

## EVANS & PARTNERS AUSTRALIAN FLAGSHIP FUND

### CONCENTRATED AUSTRALIAN EQUITY FUND TARGETING STABLE, SUSTAINABLE RETURNS

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Australian Flagship Fund (**Fund**), is pleased to announce the lodgment of a product disclosure statement (**PDS**) with the Australian Securities & Investments Commission for an offer of units (**Units**).

The offer comprises an offer of up to 62.5 million Units, at a price of \$1.60 to raise \$100 million, with the ability to raise an additional \$100 million through oversubscriptions (**Offer**).

The Fund offers investors exposure to a concentrated portfolio of Australian equities. The portfolio will comprise investments in 20 to 40 of Australia's most attractive publicly-listed companies that have been carefully selected to deliver sustainable earnings growth and returns on capital.

The Fund will target a distribution of 5% per annum paid semi-annually and will operate a distribution reinvestment plan that will allow investors to reinvest up to the Target Distribution in additional Units in the Fund at a 5% discount to the NAV. At its discretion, the full cost of the discount will be paid for by the Responsible Entity in its personal capacity.

David Evans, Executive Chairman, Evans Dixon Limited, said "We are launching the Fund in what we believe is a strong period of opportunity for the Australian market. As the pace of change in the global economy accelerates, exciting opportunities for Australian businesses continue to emerge. At the same time, change will also bring challenges for many Australian companies. We believe that the skills and experience of the Fund's Investment Committee and Portfolio Consultants position the Fund to successfully navigate these opportunities and challenges."

Guiding these investment decisions will be a well-credentialed and experienced Investment Committee comprising David Evans, Chairman of Evans Dixon, Alan Dixon, CEO of Evans Dixon, Lorraine Robinson and Ted Alexander, Head of Research and Head of Investments, respectively, at Evans Dixon, as well as highly regarded company directors Margaret Jackson (formerly Chair of Qantas), David Crawford (Chair of Lend Lease) and Kevin McCann (formerly Chair of Macquarie Bank). Ben Chan and Adam Alexander, both highly rated research analysts with longstanding experience in the Australian market, have been secured as portfolio consultants to the Investment Committee.

The Fund is a unit trust, registered as a managed investment scheme under the Corporations Act, and will apply to be listed on the ASX under the ticker EFF as an investment entity.

#### ABOUT THE OFFER

The Offer is scheduled to open on 27 April 2018 (**Offer Opening Date**), and the expected closing date of the Offer is 25 May 2018 (**Offer Closing Date**).

The minimum application amount per investor is \$2,000 (1,250 Units).



Investors should read the PDS in full before deciding whether to invest in the Fund. To apply for Units under the Offer you must use the Application Form to be made available with a copy of the PDS on the Offer Opening Date or through the online Application Form at [www.australianflagshipfund.com.au](http://www.australianflagshipfund.com.au) which will be uploaded on the same day.

Note: The above dates are indicative only and may vary, subject to the requirements of the Corporations Act and the ASX Listing Rules. The Responsible Entity may vary the dates and times of the Offer (including closing the Offer early) without notice.

For media and other inquiries:

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### **Important Information**

Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433) will issue units in Evans & Partners Australian Flagship Fund (ARSN 625 303 068) under a product disclosure statement (PDS) dated 13 April 2018. Copies of the PDS will be available at [www.australianflagshipfund.com.au](http://www.australianflagshipfund.com.au). This information may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs.

This announcement does not constitute an offer, invitation, solicitation or recommendation in relation to the subscription, purchase or sale of units in the Fund in any jurisdiction, and neither this document, nor anything in it, will form the basis of any contract or commitment. The information provided in this announcement is factual information or general advice and should not be considered personal advice. It has been prepared without taking into account your objectives, financial situation or particular need.