

30 April 2018

EVANS & PARTNERS AUSTRALIAN FLAGSHIP FUND

SUPPLEMENTARY PDS LODGED

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Australian Flagship Fund (**Fund**), has today lodged a supplementary product disclosure statement (**Supplementary PDS**) that supplements, and is intended to be read together with, the Product Disclosure Statement dated 13 April 2018 (together, **PDS**).

The purpose of the Supplementary PDS is to reduce the Minimum Subscription amount of the Offer to \$20 million and extend the Offer period by amending the key dates as below:

Offer Opening Date	1 May 2018
Offer Closing Date	1 June 2018
Issue Date	8 June 2018
Trading expected to commence on the ASX	13 June 2018

The above dates are indicative only and may vary, subject to the requirements of the Corporations Act and the ASX Listing Rules. The Responsible Entity may vary the dates and times of the Offer without notice.

Investors should read the PDS in full before deciding whether to invest in the Fund.

For media and other inquiries:

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Important Information

Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433) intend to issue units in Evans & Partners Australian Flagship Fund (ARSN 625 303 068) under a product disclosure statement dated 13 April 2018 and supplementary product disclosure statement dated 30 April 2018 (together, PDS).

This announcement does not constitute an offer, invitation, solicitation or recommendation in relation to the subscription, purchase or sale of units in the Fund in any jurisdiction, and neither this document, nor anything in it, will form the basis of any contract or commitment. The information provided in this announcement is factual information or general advice and should not be considered personal advice. It has been prepared without taking into account your objectives, financial situation or particular need.